

Business Checking

At Highland Bank, we are committed to the prosperity of our customers.

» BUSINESS CHECKING ACCOUNT INFORMATION

	FREE Small Business Checking	Business Checking	Commercial Checking
A good fit	For the small business or entrepreneur with low transaction volume	For the small business with moderate transaction volume	For the larger business with high transaction volume
Minimum to Open	\$50	\$100	\$100
Minimum Balance	None	\$5,000	None
Monthly Service Charge	None	\$15.00 per month if minimum balance is not maintained	\$17.00 per month
Transactions	150 free transaction items per month 40¢ per item over 150	500 free transaction items per month 40¢ per item over 500	20¢ per check written 11¢ per electronic credit/debit 50¢ per deposit 11¢ per deposited item
Check Safekeeping	Free	N/A	N/A
Imaged Statements ⁽¹⁾	\$3 per month	Free	Free
Interest	N/A	N/A	N/A
Earnings Credit	N/A	N/A	Earnings credit applied
Uncollected Funds	N/A	N/A	Prime + 6% for uncollected funds
Highland Reserve	\$10 monthly fee	\$10 monthly fee	\$10 monthly fee

» NONPROFIT CHECKING ACCOUNT INFORMATION

	FREE Community Checking	Mid-Size Nonprofit Checking	Nonprofit Checking
A good fit	For the small community group or organization with low transaction volume	For the organization with moderate transaction volume	For the larger organization with high transaction volume
Minimum to Open	\$100	\$100	\$100
Minimum Balance	None	\$5,000	None
Monthly Service Charge	None	\$15.00 per month if minimum balance is not maintained	\$17.00 per month
Transactions	25 free checks written per month; 25¢ for each additional 200 free deposited items per month; \$5 service charge if over deposited items limit	500 free transaction items per month 40¢ per item over 500	20¢ per check written 11¢ per electronic credit/debit 50¢ per deposit 11¢ per deposited item
Check Safekeeping	Free	N/A	N/A
Imaged Statements ⁽¹⁾	\$3 per month	Free	Free
Interest ⁽²⁾	N/A	Interest paid monthly on average daily collected balance	Interest paid monthly on "excess average daily balance"
Earnings Credit	N/A	N/A	Earnings credit applied
Uncollected Funds	N/A	N/A	Prime + 6% for uncollected funds
Highland Reserve	\$10 monthly fee	\$10 monthly fee	\$10 monthly fee

⁽¹⁾ Front of item, 12 items per page, \$1 per change per month, \$1 per month for back of item.

⁽²⁾ Interest paid monthly on excess average daily balance, (balance above that required to receive earnings credit).



We offer many choices to give you more access to your banking information at any time that fits your lifestyle. We offer tools to make banking easy and convenient for you.



Additional information

» DEFINITIONS

Average Positive Available Balance: The total accumulated daily available balance divided by the number of days in the month.

Daily Available Balance: Funds you have deposited into your account for which the bank has received payment.

Earnings Credit: A credit applied against the service charge based upon the average daily collected balance minus reserve requirements.

Earnings Credit Rate: Contact your banker for our current rate.

Investable Balance: Determined by subtracting the reserve requirement from the average available balance, which is used to calculate the net earnings credit.

Deposited Item: Each item included in a deposit.

Reserve Requirements: Federal regulations require that banks hold a percentage of business checking account funds in a non-interest earning account.

Transaction Item: The sum of all checks deposited, checks written, electronic debits and credits and deposit tickets presented during any given statement period.

Uncollected Funds: The portion of the deposit not yet collected by Highland Bank. If a negative collected balance occurs during the month, it will be charged interest at the Wall Street Journal Prime Rate plus 6%.

» SAMPLE EARNINGS CREDIT CALCULATION

Activity summary:

Account maintenance	\$17.00
Checks written	20@ \$.17 = \$3.40
Deposits	10@ \$.50 = \$5.00
Deposited Items	60@ \$.11 = \$6.60

Total Charges: \$32.00

Earnings Credit Summary:

Average Daily Available Balance	\$100,000
Less 10% Reserve Requirement	\$10,000

Investable Balance	\$90,000
Earnings Credit	.35%*

Monthly Earnings Allowance \$25.89

Analysis Summary:

Net Earnings Credit	\$25.89
Total Activity Charges	\$32.00
Net Service Charge	\$6.11

*Hypothetical rate for example only. Contact your banker for our current rate.

» BUSINESS SAVINGS ACCOUNT INFORMATION

	Commercial Statement Savings	Commercial Money Market Savings	Commercial Premier Money Market Savings
Minimum to Open	\$200	\$1,000	\$10,000
Minimum Daily Available Balance to Earn Interest	None	None	Interest rates tiered, based on balance: \$0 - \$9,999.99 \$10,000 - \$24,999.99 \$25,000 - \$49,999.99 \$50,000 - \$99,999.99 \$100,000 - \$249,999.99 \$250,000 +
Compounding and Crediting of Interest	Quarterly	Monthly	Monthly
Minimum Daily Available Balance to Avoid Monthly Service Charge	\$200	\$1,000	\$10,000
Monthly Service Charge	\$3	\$10	\$15
Transaction Limitations ⁽¹⁾	6 withdrawals per month; \$5 each additional	6 withdrawals per month; \$5 each additional	Unlimited ATM and in person withdrawals

⁽¹⁾ Federal Reserve Board Regulation D limits checks, telephone, online, overdraft, and preauthorized transfers (including POS purchases and automatic transfers) to six per calendar month. Repeated excessive monthly withdrawals will lead to account closure.

Additional Nonprofit / Business Services Available

Convenience Banking for Business

- Internet Banking for Business
- Online Bill Pay for Business
- Telebank
- Instant Cash & Check Cards
- Business Credit Cards

Commercial Loans

- Revolving lines of credit
- Business term loans
- Equipment loans
- Real estate loans
- Letters of credit

SBA Loans (Preferred SBA Lender)

- 7(a)
- Express
- 504

Cash Management Services

- Internet banking
- Remote deposit
- ACH origination
- Wire transfers
- Merchant card services
- Payroll services / direct deposit
- Lockbox
- Electronic tax payments
- Account reconciliation
- Sweep accounts
- Accounts payable
- ACH Exception Management Processing
- Positive Pay