

## **Making a Local Impact**

## Highland Bank partners with Federal Home Loan Bank of Des Moines to award \$90,000 to local organizations through the Member Impact Fund

Grant program supports affordable housing and community development

In partnership with Federal Home Loan Bank of Des Moines (FHLB Des Moines), Highland Bank is pleased to announce that nine local organizations will each receive a \$10,000 grant from the Member Impact Fund. This matching grant program will result in FHLB Des Moines awarding \$20 million in funding to support affordable housing, education, health services, and community development in Minnesota.

Highland Bank is proud to support these organizations as they play a vital role in building stronger, more inclusive communities across Minnesota:

<u>American Indian Community Development Corporation</u> – Advances housing, health, and economic development initiatives that strengthen Native American communities.

<u>Bloom Early Learning & Child Care</u> – Provides high-quality, inclusive early childhood education and support for families of all income levels.

<u>CEAP (Community Emergency Assistance Programs)</u> – Mobilizes resources to nourish neighbors, reduce hunger, and strengthen community connections.

**Emerge Mothers Academy** – Empowers single mothers through personal development, parenting support, job readiness, and financial education.

<u>Hired</u> – Connects job seekers to employment training and career support, helping people build long-term success and economic stability.

<u>Minnesota Assistance Council for Veterans (MACV)</u> – Supports veterans and their families with housing, employment, and legal services to prevent homelessness.

**Native American Community Clinic** – Offers culturally grounded health care and wellness services to meet the needs of the Native American community.

<u>Rebuilding Together Minnesota</u> – Repairs homes and revitalizes neighborhoods to ensure safe, healthy housing for all.

<u>Twin Cities Habitat for Humanity, Inc.</u> – Creates and preserves affordable homeownership opportunities to build stability and equity for families.

FHLB Des Moines provides funding solutions to more than 1,200 members to support mortgage lending, economic development and affordable housing in the communities they serve. The Member Impact Fund provides FHLB Des Moines members up to \$3 for every \$1



in matching grant donations to strengthen the ability of not-for-profits or government entities to support the needs of their communities.

"The Member Impact Fund continues to be a powerful resource in supporting our members as they expand access to affordable housing and drive community development," says Kris Williams, president and CEO of FHLB Des Moines. "It's inspiring to see the partnerships centered around improving local communities in such a variety of ways."

Recipient organizations were selected based on the needs for grant funding to support capacity-building or working capital necessary to strengthen their ability to serve affordable housing or community development needs including job training, affordable housing, financial literacy, food banks and youth programs.

This member matching grant program is part of FHLB Des Moines' ongoing mission to offer a variety of funding options through its members.

Since its founding in 2023, the Member Impact Fund has supported affordable housing and community development with nearly \$70 million in grants awarded by FHLB Des Moines. Member institutions apply and receive Member Impact Fund matching grants to be distributed to eligible organizations alongside their own grant contribution.